



## **BEARFACTS 1994 – 2004**

### **Wayne , Indiana [18177]**

Wayne is one of 92 counties in Indiana. It is part of the Richmond, IN Micropolitan SA. Its 2004 population of 69,355 ranked 23rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Wayne had a per capita personal income (PCPI) of \$26,703. This PCPI ranked 46th in the state and was 89 percent of the state average, \$29,943, and 81 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 6.0 percent from 2003. The 2003-2004 state change was 3.6 percent and the national change was 5.1 percent. In 1994 the PCPI of Wayne was \$18,914 and ranked 41st in the state. The 1994-2004 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Wayne had a total personal income (TPI) of \$1,851,993\*. This TPI ranked 25th in the state and accounted for 1.0 percent of the state total. In 1994 the TPI of Wayne was \$1,369,175\* and ranked 23rd in the state. The 2004 TPI reflected an increase of 5.1 percent from 2003. The 2003-2004 state change was 4.2 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wayne. In 2004 net earnings accounted for 64.4 percent of TPI (compared with 63.9 in 1994); dividends, interest, and rent were 14.6 percent (compared with 17.6 in 1994); and personal current transfer receipts were 21.1 percent (compared with 18.5 in 1994). From 2003 to 2004 net earnings increased 6.5 percent; dividends, interest, and rent decreased 0.4 percent; and personal current transfer receipts increased 4.6 percent. From 1994 to 2004 net earnings increased on average 3.1 percent each year; dividends, interest, and rent increased on average 1.2 percent; and personal current transfer receipts increased on average 4.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wayne increased from \$1,329,971\* in 2003 to \$1,451,149\* in 2004, an increase of 9.1 percent. The 2003-2004 state change was 4.6 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,050,589\* to the 2004 estimate was 3.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008